

CAPPRODUCTS, LTD.

A Member of THE PHOENIX FORGE GROUP

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May 3, 2016

To: Our Valued Customers

Subject: List Price Sheet Increase Effective June 6, 2016

As a result of the increasing raw material and operating costs, CaProducts, Ltd. is announcing the following list price sheet changes, effective for shipments beyond June 3rd. The new June list price sheets represent a weighted average 5% increase.

<u>CW/ERW/READY CUT PIPE NIPPLES</u> List price sheet CWN-616 replaces CWN-414 List price sheet CRC-616 replaces CRC-414

CapProducts reserves the right to limit customer orders, based on historical sales data.

These list price sheets will be available at <u>www.capproducts.com</u> after May 15th.

On behalf of the CapProducts employees, thank you for your continued support and valued business.

Best Regards,

Mark McIntosh Vice President